

Financial.

STOCKS

STOCK MARKET

Opening Was Strong and Market Held, But Close Was Disastrous.

RUMOR OF MANY FAILURES

Atchison Was Thrown on the Market and Hariman Stocks Went Down With a Thud.

NEW YORK, March 5.—It looked for a time today as though stocks had made a stand against the violent selling pressure, which has forced prices downward for some time past. But the early rally was followed by a breathing spell and the selling movement last in the day was in rather larger volume and more precipitate in its character than that of yesterday, with a panicky break at the last. The fall in prices was notable for an absence of news to account for it. The violence of the fall, however, gave rise to plenty of rumors of money difficulties, to which the urgency of the unloading of stocks gave plausible color.

No announcements of any embarrassments reached the public, however. The enormous and unexplained selling of Atchison was the active influence in driving prices downward. The rest of the market ignored the Atchison selling for a time and held its rally well. The complexion of the market changed when the Hariman stocks began to come out freely again, especially in the Southern Pacific. The most effective influence in the early rally in the market was the large demand for the Hill stocks. At the same time, however, the market was not without its share of uncertainty, but unverified reports were current that arrangements had been perfected by private agreement for taking over some of the large holdings of these stocks, which were overhanging the market. The Hariman holdings of the Hill stocks, it was alleged, were included in some such arrangement. A statement with an appearance of inspiration was given during the day, denying yesterday's rumors that the Hariman holdings were being liquidated to provide resources to meet a note falling due at an early date for purchases of Baltimore and Ohio stock for the Union Pacific treasury.

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Chicago reported the largest shipment of wheat to the interior during February on record, and the impression was general that closer money conditions were in prospect. The demoralized tone of the closing left much anxiety for the future course of the market. Atchison fell an extreme 7 points; Brooklyn Transit, 6-1/2; Southern Pacific, and Louisville and Nashville, 5, and the general list up to over 100 points. The Hill stocks were the only ones in the list to save anything of the early gains.

Bonds were irregular. Total sales par value, \$2,110,000. United States 4 per cent. bonds, 100; 5 per cent. bonds, 100; 6 per cent. bonds, 100; 7 per cent. bonds, 100; 8 per cent. bonds, 100; 9 per cent. bonds, 100; 10 per cent. bonds, 100; 11 per cent. bonds, 100; 12 per cent. bonds, 100; 13 per cent. bonds, 100; 14 per cent. bonds, 100; 15 per cent. bonds, 100; 16 per cent. bonds, 100; 17 per cent. bonds, 100; 18 per cent. bonds, 100; 19 per cent. bonds, 100; 20 per cent. bonds, 100; 21 per cent. bonds, 100; 22 per cent. bonds, 100; 23 per cent. bonds, 100; 24 per cent. bonds, 100; 25 per cent. bonds, 100; 26 per cent. bonds, 100; 27 per cent. bonds, 100; 28 per cent. bonds, 100; 29 per cent. bonds, 100; 30 per cent. bonds, 100; 31 per cent. bonds, 100; 32 per cent. bonds, 100; 33 per cent. bonds, 100; 34 per cent. bonds, 100; 35 per cent. bonds, 100; 36 per cent. bonds, 100; 37 per cent. bonds, 100; 38 per cent. bonds, 100; 39 per cent. bonds, 100; 40 per cent. bonds, 100; 41 per cent. bonds, 100; 42 per cent. bonds, 100; 43 per cent. bonds, 100; 44 per cent. bonds, 100; 45 per cent. bonds, 100; 46 per cent. bonds, 100; 47 per cent. bonds, 100; 48 per cent. bonds, 100; 49 per cent. bonds, 100; 50 per cent. bonds, 100; 51 per cent. bonds, 100; 52 per cent. bonds, 100; 53 per cent. bonds, 100; 54 per cent. bonds, 100; 55 per cent. bonds, 100; 56 per cent. bonds, 100; 57 per cent. bonds, 100; 58 per cent. bonds, 100; 59 per cent. bonds, 100; 60 per cent. bonds, 100; 61 per cent. bonds, 100; 62 per cent. bonds, 100; 63 per cent. bonds, 100; 64 per cent. bonds, 100; 65 per cent. bonds, 100; 66 per cent. bonds, 100; 67 per cent. bonds, 100; 68 per cent. bonds, 100; 69 per cent. bonds, 100; 70 per cent. bonds, 100; 71 per cent. bonds, 100; 72 per cent. bonds, 100; 73 per cent. bonds, 100; 74 per cent. bonds, 100; 75 per cent. bonds, 100; 76 per cent. bonds, 100; 77 per cent. bonds, 100; 78 per cent. bonds, 100; 79 per cent. bonds, 100; 80 per cent. bonds, 100; 81 per cent. bonds, 100; 82 per cent. bonds, 100; 83 per cent. bonds, 100; 84 per cent. bonds, 100; 85 per cent. bonds, 100; 86 per cent. bonds, 100; 87 per cent. bonds, 100; 88 per cent. bonds, 100; 89 per cent. bonds, 100; 90 per cent. bonds, 100; 91 per cent. bonds, 100; 92 per cent. bonds, 100; 93 per cent. bonds, 100; 94 per cent. bonds, 100; 95 per cent. bonds, 100; 96 per cent. bonds, 100; 97 per cent. bonds, 100; 98 per cent. bonds, 100; 99 per cent. bonds, 100; 100 per cent. bonds, 100.

RICHMOND STOCK MARKET.

Richmond, Va., March 5, 1907.

SALES AT BOARD.

Virginia 2s-1,000 at 92 1/2.

Virginia-Carolina Chemical preferred, 8 p. 100 at 104 1/2.

STATE SECURITIES. Bid. Asked.

North Carolina 4s, C. 1910, 100 100

North Carolina 4s, C. 1915, 100 100

First National Bank of Va., 100 100

Va. Centuries, 2-3, C. and R., 100 100

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4s, 100 100

A. C. L. R. R. Con. Tr. 5s, 100 100

Atlantic Coast Line, 100 100

Chesapeake and Ohio, 100 100

Norfolk and Western, 100 100

Seaboard Air Line, 100 100

AMERICAN NATIONAL, 100 100

Broad Street, 100 100

CITY, 100 100

First National Bank of Va., 100 100

Merchants National, 100 100

National Bank of Virginia, 100 100

MISCELLANEOUS.

Va.-Car. Chem. pfd., 8 p. 100 100

BALTIMORE STOCK MARKET.

BALTIMORE, MD., March 5.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, March 5.—Cotton selling at a new high point for the movement during the early season the cotton market developed a reactionary tendency to-day and closed barely steady at a net decline of 8 1/2 points. Sales for the day were estimated at 200,000 bales. The opening was steady at a decline of 1 1/2 points in reply to rather disquieting cable and immediately after the call prices increased their loss a point or two on the active months under realization of selling for a decline. But the bulls came to the support of the market at the lower level. The estimated receipts for tomorrow at Houston were light, and some scattering demand was attracted through

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.
1,000 A. C. L. com.	112	113	111	110 1/2
57,000 American Smelters, com.	124 1/2	125 1/2	123 1/2	123 1/2
106,000 Amalgamated Copper, com.	107 1/2	108 1/2	106 1/2	106 1/2
5,000 Amer. Car. and Found., com.	42 1/2	43 1/2	41 1/2	41 1/2
700 Amer. Car. and Found., pfd.	102 1/2	103 1/2	101 1/2	101 1/2
100 American Cotton Oil, com.	25 1/2	26 1/2	24 1/2	24 1/2
1,200 American Tobacco, pfd.	65 1/2	66 1/2	64 1/2	64 1/2
100 American Can, com.	65 1/2	66 1/2	64 1/2	64 1/2
100 American Locomotive, com.	65 1/2	66 1/2	64 1/2	64 1/2
2,000 Amer. Locomotive, pfd.	110	111	109	109 1/2
200 American Sugar, com.	12 1/2	13 1/2	11 1/2	11 1/2
100,700 Am. and Santa Fe, com.	98 1/2	99 1/2	97 1/2	97 1/2
1,800 A. T. and Santa Fe, pfd.	18 1/2	19 1/2	17 1/2	17 1/2
9,100 Baltimore and Ohio, com.	107 1/2	108 1/2	106 1/2	106 1/2
17,500 Brooklyn Rapid Transit, com.	52 1/2	53 1/2	51 1/2	51 1/2
19,000 Canadian Pacific, com.	178 1/2	179 1/2	176 1/2	176 1/2
4,800 Chesapeake and Ohio, com.	47 1/2	48 1/2	46 1/2	46 1/2
54,000 Chi. Mil. and St. Paul, com.	141 1/2	142 1/2	140 1/2	140 1/2
15,500 Col. Fuel and Iron, com.	41 1/2	42 1/2	40 1/2	40 1/2
3,000 Col. Southern, com.	31 1/2	32 1/2	30 1/2	30 1/2
2,100 Col. Southern, 1st pfd.	51 1/2	52 1/2	50 1/2	50 1/2
2,100 Col. Southern, 2d pfd.	31 1/2	32 1/2	30 1/2	30 1/2
1,200 C. C. and St. Louis, com.	83 1/2	84 1/2	82 1/2	82 1/2
30,000 Consolidated Gas, com.	125 1/2	126 1/2	124 1/2	124 1/2
2,000 Delaware and Hudson, com.	108 1/2	109 1/2	107 1/2	107 1/2
100,000 Erie, com.	22 1/2	23 1/2	21 1/2	21 1/2
500 Erie, 1st pfd.	65 1/2	66 1/2	64 1/2	64 1/2
500 Erie, 2d pfd.	65 1/2	66 1/2	64 1/2	64 1/2
1,000 General Electric, com.	125 1/2	126 1/2	124 1/2	124 1/2
12,000 Great Northern, pfd.	150 1/2	151 1/2	149 1/2	149 1/2
13,300 Great Northern, Ore. ris. 67	69 1/2	70 1/2	68 1/2	68 1/2
1,500 Louisville and Nashville, com.	124 1/2	125 1/2	123 1/2	123 1/2
1,700 Manhattan, com.	140 1/2	141 1/2	139 1/2	139 1/2
1,000 Metro. Street Railway, com.	102 1/2	103 1/2	101 1/2	101 1/2
4,700 Missouri Central, com.	62 1/2	63 1/2	61 1/2	61 1/2
15,500 Mo., Kan. and Tex., com.	41 1/2	42 1/2	40 1/2	40 1/2
500 Mo., Kan. and Tex., pfd.	69 1/2	70 1/2	68 1/2	68 1/2

CLOSING BOND QUOTATIONS.

Chicago, R. I. and Pac. R. R. 4s.	72 1/2
Chi. R. I. and Pac. R. R. 5s.	87 1/2
C. C. and St. Louis gen. 5s.	101 1/2
Colorado Industrial, com.	47 1/2
Colorado Midland 4s.	76 1/2
Colorado and Southern 4s.	91 1/2
Cuba 5s.	100 1/2
Denver and Rio Grande 4s.	95 1/2
Distillers Securities 5s.	88 1/2
Erie prior lien 4s.	97 1/2
Gen. and Rio Grande 4s.	95 1/2
Hocking Valley 4 1/2 (bid.)	105 1/2
Japan 4s.	95 1/2
Japan 2d series 4s.	95 1/2
Japan 4 1/2, certificates.	90 1/2
Japan 4s.	95 1/2
Japan 5 1/2, certificates, and series.	95 1/2
Louisville and Nash. 4 1/2 (bid.)	102 1/2
Manhattan consol gold 4s (bid.)	100 1/2
Mexican Central 4s (bid.)	92 1/2
Mexican Central 1st 4s (bid.)	92 1/2
Min. and St. Louis 4s (bid.)	92 1/2
Missouri, Kan. and Tex. 4s.	92 1/2
Missouri, Kan. and Tex. 2ds.	84 1/2

ON THE LOCAL MARKETS

PRODUCE MARKET

FIRM AND ACTIVE

The produce market yesterday was firm, because the receipts, on account of the weather, were smaller than the demand on nearly everything. There were exceptions to the rule, for instance, in eggs, which continued to come in large quantities. This resulted in a further decline, the good, fresh variety from Kentucky being particularly abundant. Receipts of eggs were about 17 to 18 cents per dozen in crates. Poultry, because of light receipts, was a trifle higher, and so was pretty much everything else. Florida stuff was in smaller receipt and a little higher.

There were practically no turkeys on the market yesterday, and the probability is that there will be very few more of them this season.

Cotton futures opened steady and closed barely steady:	Open.	High.	Low.	Closing.
March	9.74	9.74	9.69	9.77
April	9.74	9.74	9.69	9.77
May	9.74	9.74	9.69	9.77
June	9.74	9.74	9.69	9.77
July	9.74	9.74	9.69	9.77
August	9.74	9.74	9.69	9.77
September	9.74	9.74	9.69	9.77
October	9.74	9.74	9.69	9.77
November	9.74	9.74	9.69	9.77
December	9.74	9.74	9.69	9.77
January	9.74	9.74	9.69	9.77

Spot cotton closed steady; middling uplands, 11.35; middling gulf, 11.60; no sales.

Cotton, steady; middling, 11.35; gross receipts, 4,655 bales; stock, 123,000 bales; export to the Continent, 150 bales.

Total to-day at all ports—Net receipts, 21,825 bales; export to Great Britain, 31,809 bales; to the Continent, 12,560 bales; stock, 1,027,500 bales.

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